

## Applying for Tuition Assistance

### PLEASE READ THE FOLLOWING INFORMATION AND INSTRUCTIONS CAREFULLY.

1. Parents applying for tuition assistance must do so annually.
2. The deadline for completing the online tuition assistance application is February 9, 2017. Subsequently, your 2016 1040, W2 tax forms and supporting tax schedules are due by April 18, 2017. **We will not consider tuition assistance applications for families applying for a Federal extension.**
3. If you have applied for and received tuition assistance in the 2016-2017 school year, you will receive a ***preliminary tuition package*** based on previously submitted information. Your tuition package will be finalized once you have submitted this year's tuition assistance application and **all** supporting documentation by February 9<sup>th</sup>. Preliminary Awards will be revoked if all documents are not submitted by April 18, 2017.
4. Visit <https://online.factsmgt.com/signin/3LV6H> and complete the online application for 2017-2018 by February 9, 2017.
5. Gather the following 10 documents (1-10 below) and upload to your FACTS Grant & Aid application as one or more pdf files. All information submitted is kept confidential.
  1. Credit Report Authorization: [Authorization to Obtain Consumer Credit Report.pdf](#)
  2. Bank Verification Form: [Request for Verification of Deposit.pdf](#)
  3. Tax Transcript Form: [Form 4506-T Request for Tax Transcript.pdf](#)
  4. Bank Statement(s) for all bank accounts (3 consecutive months)
  5. Credit Card Statement(s) for all credit cards (3 consecutive months)
  6. 30 days of most recent consecutive pay stubs showing year-to-date earnings
  7. 401K retirement and pension statements, most recent copies
  8. Investment Account Statements (3 months minimum)
  9. College and/or other School Tuition Invoice, including pre-school and day care (minimum 3 months), if relevant to your family.
  10. Additional awards/scholarships for schools and camps, if relevant to your family.
6. If the tuition assistance committee deems it necessary to obtain additional documentation, you will receive a communication from the office of the Executive Director.

### Additional Information

The SSLI Board of Trustees has a strong commitment to providing Tuition Assistance to students who could not otherwise attend. Tuition Assistance is based on demonstrated need; no merit scholarships are awarded. Financial aid funding comes from the generosity of donors to our Annual Campaign and through the work of many parents on various fundraising activities, including Tributes, the Annual Campaign and Gala. As demand for aid often exceeds available funds, not all families who feel they demonstrate need will receive aid.

The Schechter School of Long Island subscribes to the principles of Fair Practice for the Administration of Financial Aid as outlined by NAIS (National Association of Independent Schools). The goal of admitting a diverse population of highly qualified students implies a commitment to substantial tuition assistance. Aid is awarded without regard to race, nationality, or ethnic origin.

## **Tuition Assistance Frequently Asked Questions**

### **How do I apply for tuition assistance?**

Visit the FACTS Grant & Aid website <https://online.factsmgt.com/signin/3LV6H>, complete the online application, and upload all required documents listed in bullet #5 (1-10).

### **How is tuition assistance determined?**

We use FACTS Grant & Aid to assist in determining what a family is capable of contributing toward tuition. Families complete the FACTS application form online. The application form is then reviewed by the SSLI Tuition Assistance Committee which provides them with a general recommendation on a family's ability to pay for education. Other factors are also used when determining the financial need of a family such as the number of children in tuition-charging schools, all sources of income, savings, investments, and assets.

### **When will I hear about a decision about my application for tuition assistance?**

SSLI will make every reasonable effort, upon notification from FACTS Grant & Aid that an application is complete and verified, to respond to the application within six weeks after submission of 2016 tax documents due by April 18, 2017.

### **Is tuition assistance automatically renewed each year?**

SSLI requires families receiving aid to re-apply each year. It is the family's obligation to make sure all accounts with the Business Office are current. SSLI requires a family to be in good financial standing. If your financial status changes you may be awarded more or less aid in any given year.

### **How soon should I apply for tuition assistance?**

Requests for tuition assistance often exceed the funds available so it is important to apply as early as possible. The deadline for submitting your financial aid application for the following academic year is February 9, 2017

### **What if I am late in applying for tuition assistance?**

Available tuition assistance dollars are finite and are distributed on a first come, first serve basis. Families who apply by the February 9<sup>th</sup> deadline have priority. Any remaining tuition assistance dollars are then assigned to families applying for aid after the deadline.

### **Do you assign an income for parents who do not work?**

Yes. Schechter School of Long Island expects families to look at all of their own resources before requesting tuition assistance. The Tuition Assistance committee considers each parent to be a potential source of earned income once all children are in school full-time.

### **How do you treat divorce decrees in which one parent refuses to pay for independent school education?**

SSLI expects that separated or divorced parents will contribute to the cost of their children's education regardless of whether or not there is legal obligation for them to do so. In the cases of divorce or separation, SSLI requests information from both natural parents and stepparents. We can appreciate that these are difficult time for families but we request that each parent complete and submit a FACTS application.