



Applying for Tuition Assistance

The SSLI Board of Trustees has a strong commitment to providing Tuition Assistance to students who could not otherwise attend. Tuition Assistance is based on demonstrated need; no merit scholarships are awarded. For the 2016-2017 school year, in order to achieve a fiscally responsible budget and to ensure that we are able to retain an exceptional teaching faculty as well as verify demonstrated need, procedures and required documentation for applying for tuition assistance have changed.

PLEASE READ THE FOLLOWING INFORMATION AND INSTRUCTIONS CAREFULLY.

1. Parents applying for tuition assistance must do so annually.
2. The deadline for completing the online tuition assistance application is February 10, 2016. Subsequently, your 2015 1040, W2 tax forms and supporting tax schedules are due by April 19, 2016. We will not consider tuition assistance applications for families applying for a Federal extension.
3. If you have applied for and received tuition assistance in the 2015-2016 school year, you will receive a preliminary tuition package based on previously submitted information. Your tuition package will be finalized, once you have submitted this year's tuition assistance application and all supporting documentation by February 10th, and 2015 tax information by April 19th.
4. Visit <https://online.factsmgt.com/signin/3LV6H> and complete the online application for 2016-2017 by February 10, 2016.
5. Gather the following documents (a-j below) and upload to FACTS Grant & Aid as one pdf file.
 - a. Credit Report Permission Form: [Authorization to Obtain Consumer Credit Report.pdf](#)
 - b. Tax Return/W2/1099 Verification Form: [Form 4506-T Request for Tax Transcript.pdf](#)
 - c. Bank Verification Form: [Request for Verification of Deposit.pdf](#)
 - d. Bank Statement(s) for all bank accounts (3 consecutive months)
 - e. Credit Card Statement(s) for all credit cards (3 consecutive months)
 - f. 30 days of most recent consecutive pay stubs showing year-to-date earnings
 - g. 401K retirement and pension statements, most recent copies
 - h. Investment Account Statements (3 months minimum)
 - i. College and/or other School Tuition Invoice, including pre-school and day care (minimum 3 months), if relevant to your family.
 - j. Additional awards/scholarships for schools and camps, if relevant to your family.
6. If the tuition assistance committee deems it necessary to receive additional documentation, you will receive a communication from the Executive Director.

Additional Information

All information submitted is kept confidential.

The Schechter School of Long Island subscribes to the principles of Fair Practice for the Administration of Financial Aid as outlined by NAIS (National Association of Independent Schools). The goal of admitting a diverse population of highly qualified students implies a commitment to substantial tuition assistance. Aid is awarded without regard to race, nationality or ethnic origin.

Financial aid funding comes from the generosity of donors to our Annual Campaign and through the work of many parents on various fundraising activities, including Tributes, the Annual Campaign and Gala. As demand for aid often exceeds available funds, not all families who demonstrate need will receive aid.

Tuition Assistance Frequently Asked Questions

How do I apply for tuition assistance?

Visit the FACTS Grant & Aid website <https://online.factsmgmt.com/signin/3LV6H>, complete the on line application, and upload all required documents listed in bullet #5 (a-j).

How is tuition assistance determined?

We use FACTS Grant & Aid to help determine what a family is capable of contributing toward tuition. Families complete the FACTS application form on line. The application form is then reviewed by the SSLI Tuition Assistance Committee which provides them with a general recommendation on a family's ability to pay for education. Other factors are also used when determining the financial need of a family such as the number of children in tuition-charging schools, all sources of income, savings, investments, and assets.

When will I hear about a decision about my application for tuition assistance?

SSLI will make every reasonable effort, upon notification from FACTS Grant & Aid that an application is complete and verified, to respond to the application within six weeks after submission of all materials due by February 10, 2016.

Is tuition assistance automatically renewed each year?

SSLI requires families receiving aid to re-apply each year. It is the family's obligation to make sure all accounts with the Business Office are current. SSLI requires a family to be in good financial standing. If your financial status changes you may be awarded more or less aid in any given year.

How soon should I apply for tuition assistance?

Requests for tuition assistance often exceed the funds available so it is important to apply as early as possible. The deadline for submitting your financial aid application for the following academic year is February 10, 2016

What if I am late in applying for tuition assistance?

Available tuition assistance dollars are finite and are distributed on a first come, first serve basis. Families who apply by the February 10th deadline have priority. Any remaining tuition assistance dollars are then assigned to families applying for aid after the deadline.

Do you assign an income for parents who do not work?

Yes. Schechter School of Long Island expects families to look at all of their own resources before requesting tuition assistance. The Tuition Assistance committee considers each parent to be a potential source of earned income once all children are in school full-time.

How do you treat divorce decrees in which one parent refuses to pay for independent school education?

SSLI expects that separated or divorced parents will contribute to the cost of their children's education regardless of whether or not there is legal obligation for them to do so. In the cases of divorce or separation, SSLI requests information from both natural parents and stepparents. We can appreciate that these are difficult time for families but we request that each parent complete and submit a FACTS application.